

# BEARFACTS 1997 – 2007 Indianapolis-Anderson-Columbus (BEA-EA) [57078]

Indianapolis-Anderson-Columbus is one of 179 BEA Economic Areas in the nation. Its 2007 population of 3,330,982 ranked 20th in the nation.

## PER CAPITA PERSONAL INCOME

In 2007 Indianapolis-Anderson-Columbus had a per capita personal income (PCPI) of \$33,804. This PCPI ranked 72nd in the United States and was 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Indianapolis-Anderson-Columbus was \$23,655 and ranked 48th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Indianapolis-Anderson-Columbus had a total personal income (TPI) of \$112,600,904\*. This TPI ranked 21st in the United States. In 1997 the TPI of Indianapolis-Anderson-Columbus was \$73,040,112\* and ranked 21st in the United States. The 2007 TPI reflected an increase of 4.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indianapolis-Anderson-Columbus. In 2007 net earnings accounted for 69.4 percent of TPI (compared with 69.3 in 1997); dividends, interest, and rent were 15.4 percent (compared with 17.7 in 1997); and personal current transfer receipts were 15.2 percent (compared with 13.0 in 1997). From 2006 to 2007 net earnings increased 3.8 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 2.8 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indianapolis-Anderson-Columbus increased from \$84,523,997\* in 2006 to \$87,666,115\* in 2007, an increase of 3.7 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$57,017,174\* to the 2007 estimate was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.